



Dollars and Sense:

How The City Of Hartford Spends Your Money

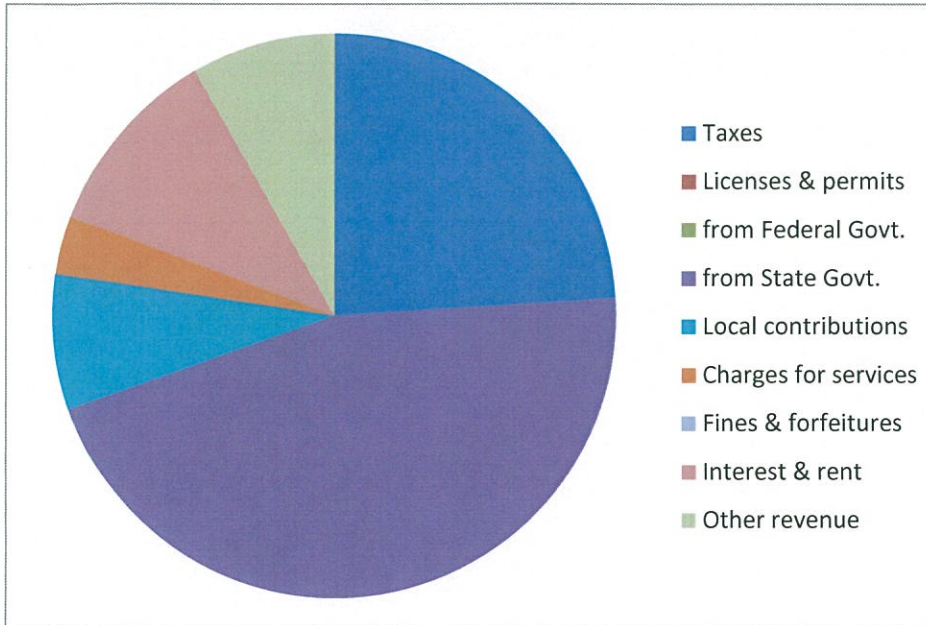
Presented by Pam Shultz

Hartford City Treasurer

Nov. 26, 2019

REVENUE

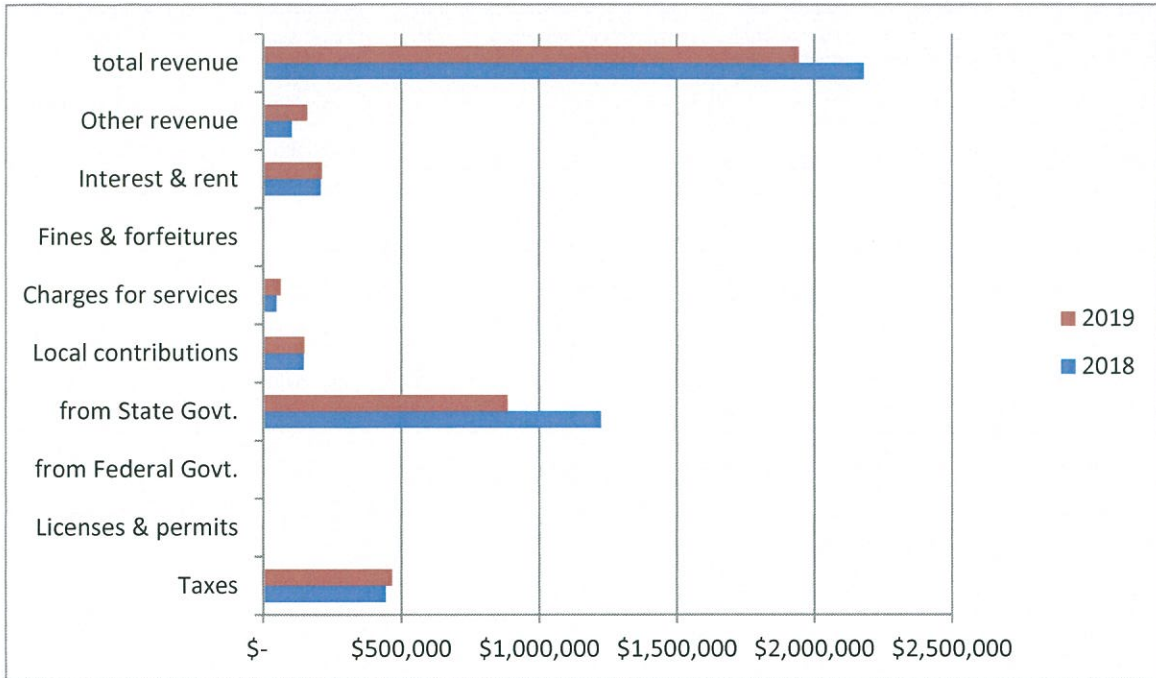
1. Where our money comes from (all governmental funds)



2. Compared to the prior year

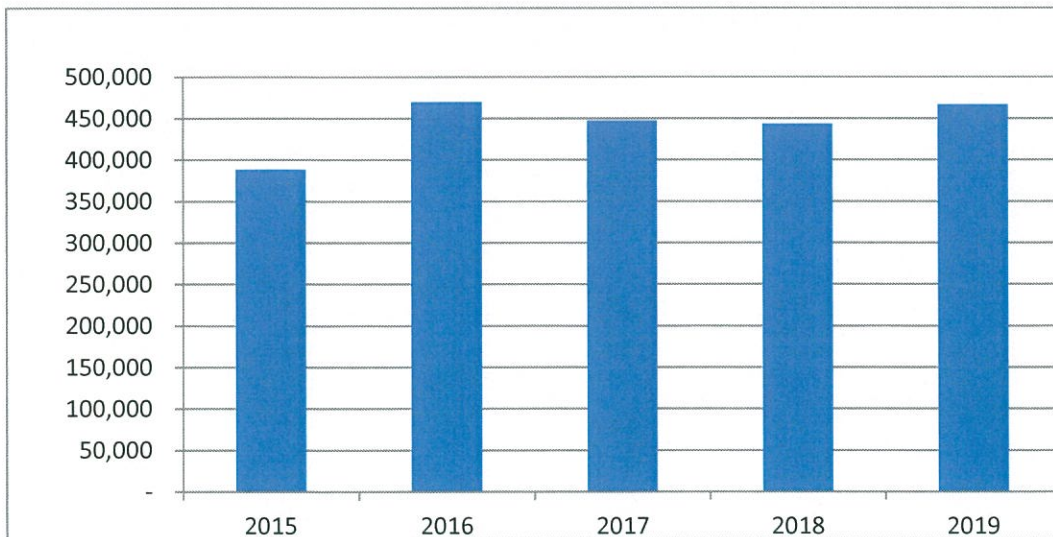
	<u>2018</u>	<u>2019</u>	<u>% change</u>
Taxes	\$443,527	\$466,516	5.183%
Licenses & permits	-	-	n/a
from Federal Govt.	-	-	n/a
from State Govt.	1,224,060	886,177	-27.603%
Local contributions	148,655	150,600	1.308%
Charges for services	49,808	64,323	29.142%
Fines & forfeitures	-	-	n/a
Interest & rent	210,337	214,164	1.819%
Other revenue	104,365	161,114	54.376%
total revenue	\$2,180,752	\$1,942,894	-10.907%

3. Revenue Sources Compared to the Prior Year

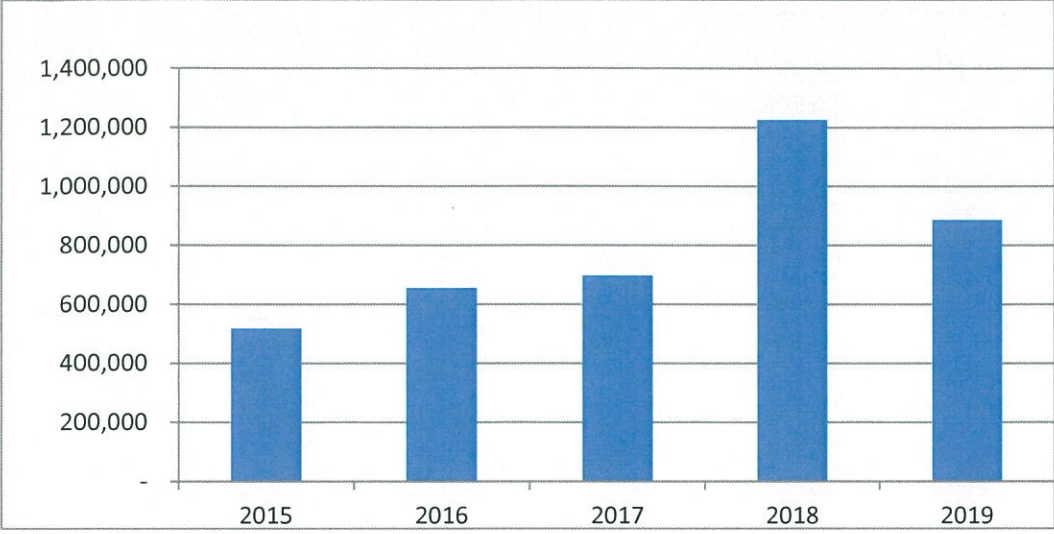


4. Historical trends of individual sources

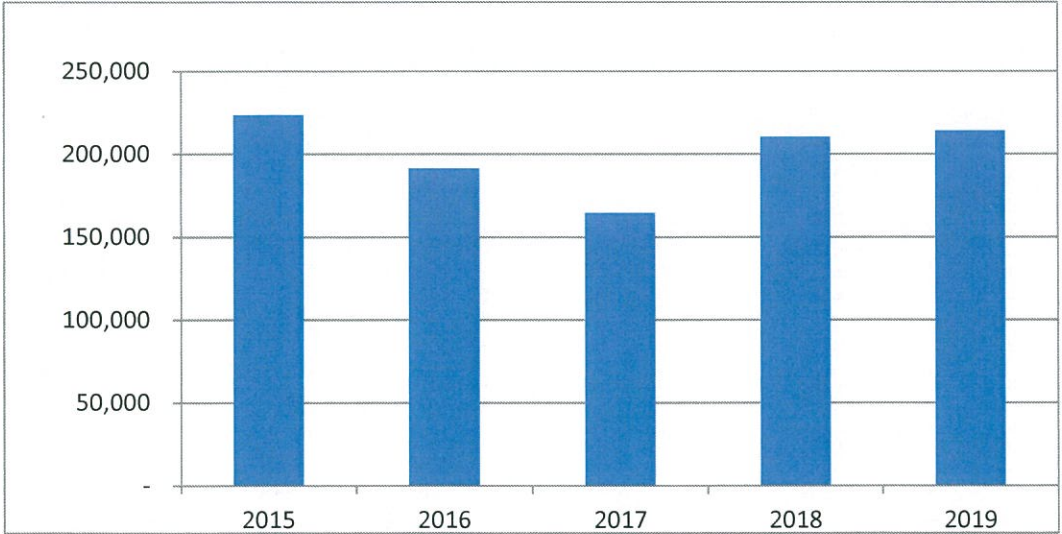
Taxes



from State Govt. ▼

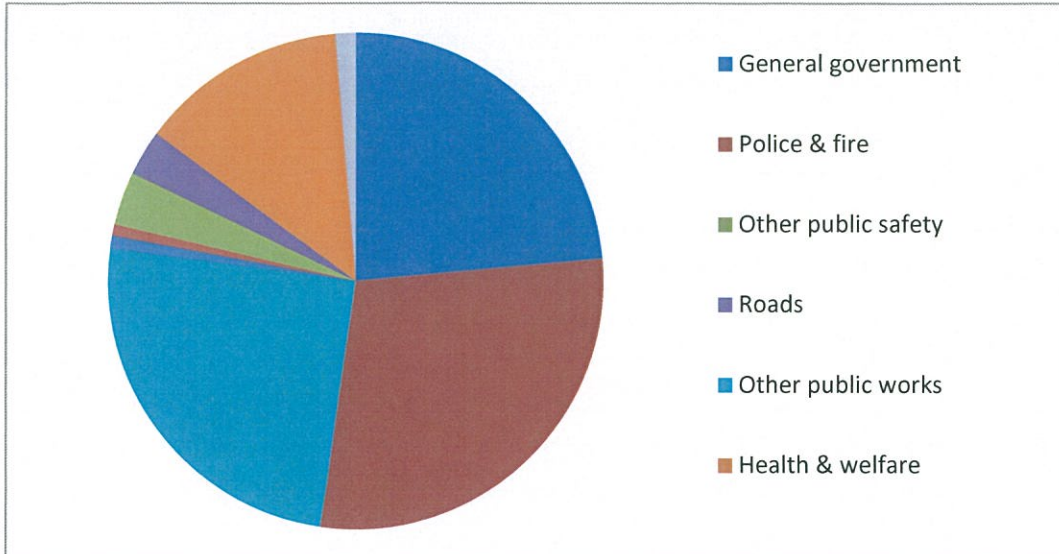


Interest & rent ▼



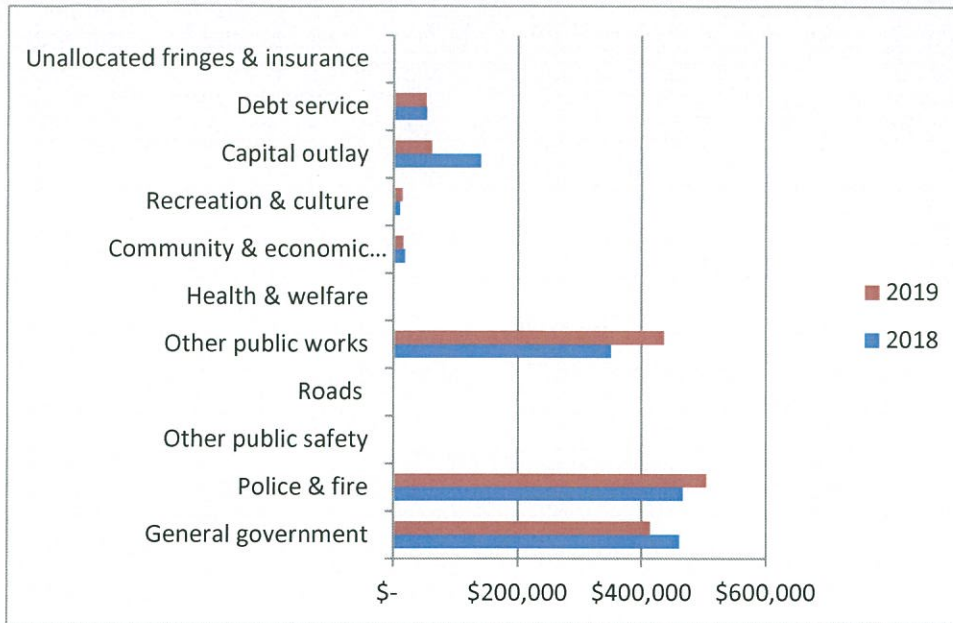
EXPENDITURES

1. Where we spend our money (all governmental funds)



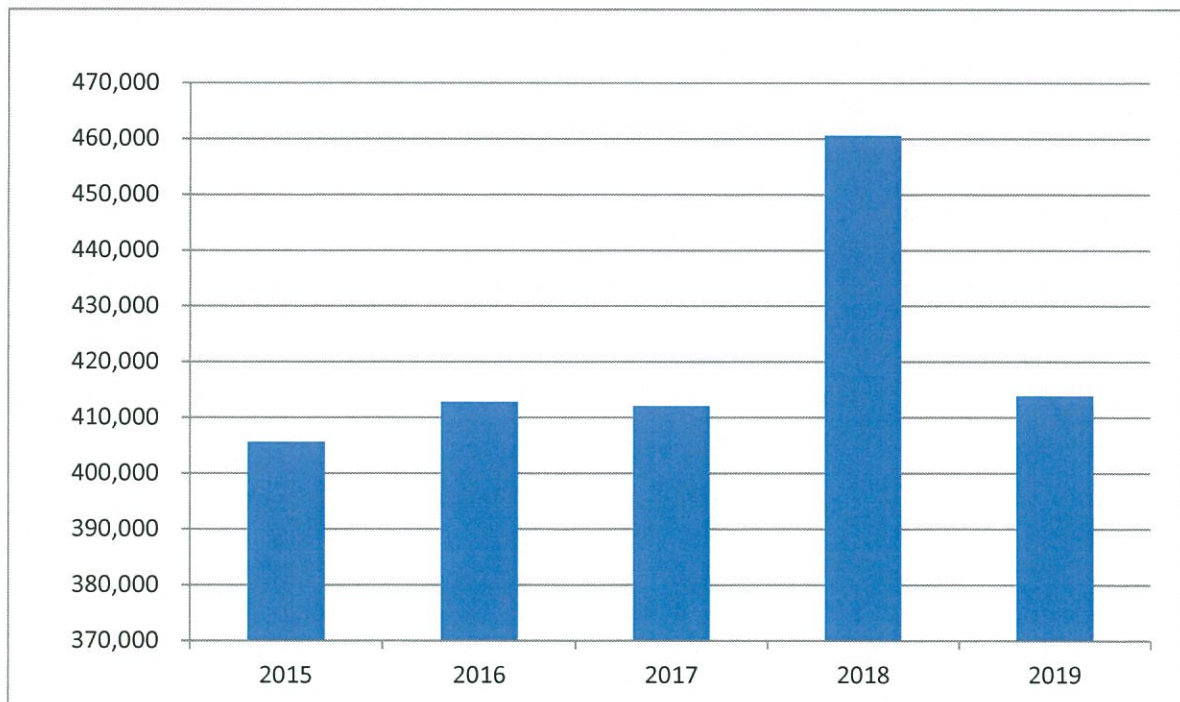
2. Compared to the prior year	2018	2019	% change
General government	\$460,603	\$413,904	-10.14%
Police & fire	465,908	504,313	8.24%
Other public safety	-	-	n/a
Roads	-	-	n/a
Other public works	350,093	435,830	24.49%
Health & welfare	-	-	n/a
Community & economic development	17,650	14,887	-15.65%
Recreation & culture	9,435	13,205	39.96%
Capital outlay	139,535	60,683	-56.51%
Debt service	52,471	51,806	-1.27%
Unallocated fringes & insurance	-	-	n/a
Net Interfund transfers	(571,071)	(238,594)	-58%
Extraordinary/ Special items	(24,067)	23,607	
Total Expenditures	\$900,557	\$1,279,641	42.09%

3. Spending - Compared to the Prior Year

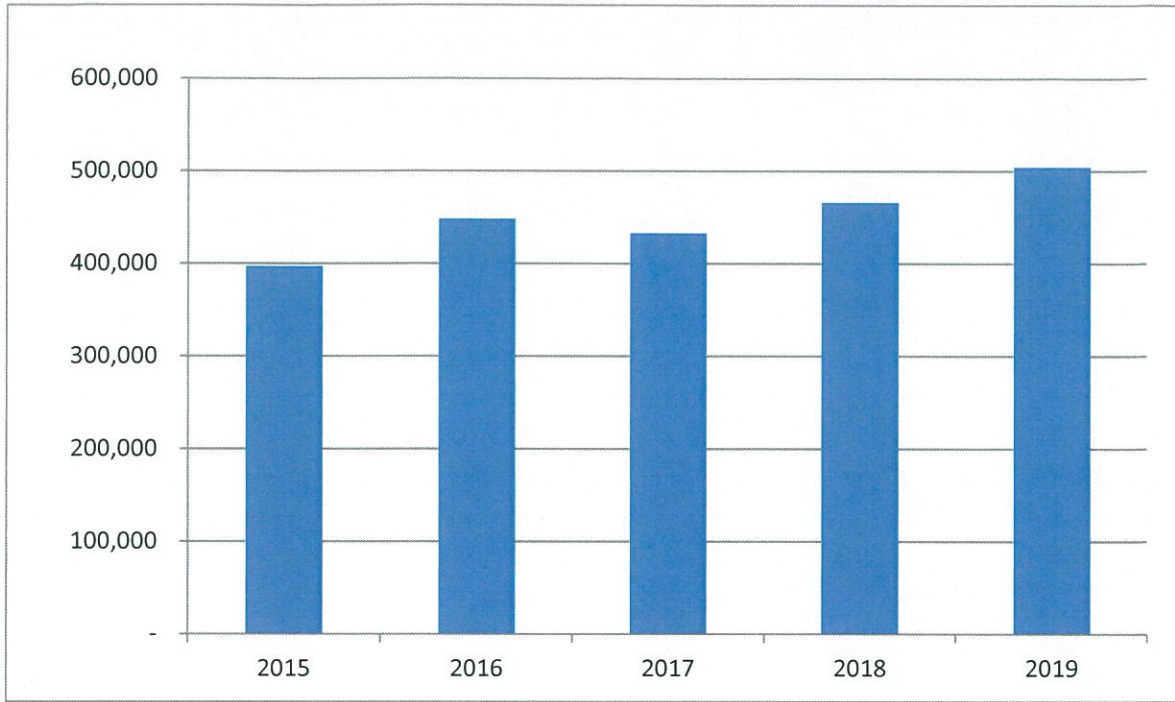


4. Historical Trends of Individual Departments

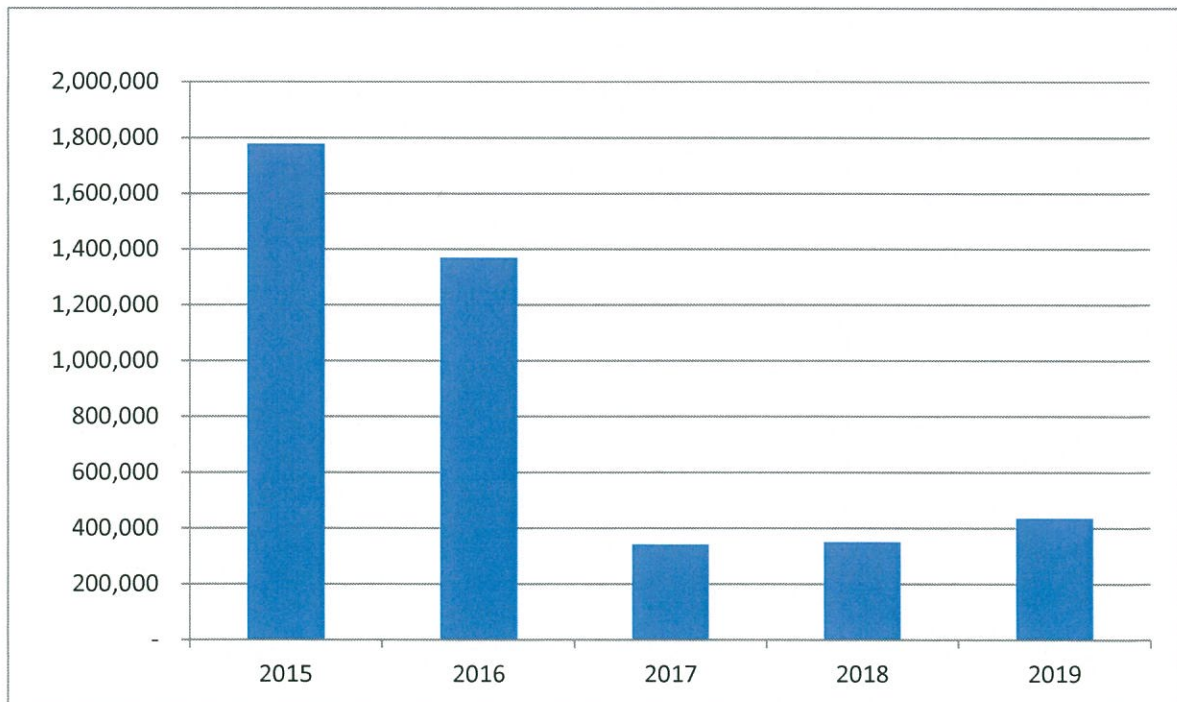
General government



Police & fire

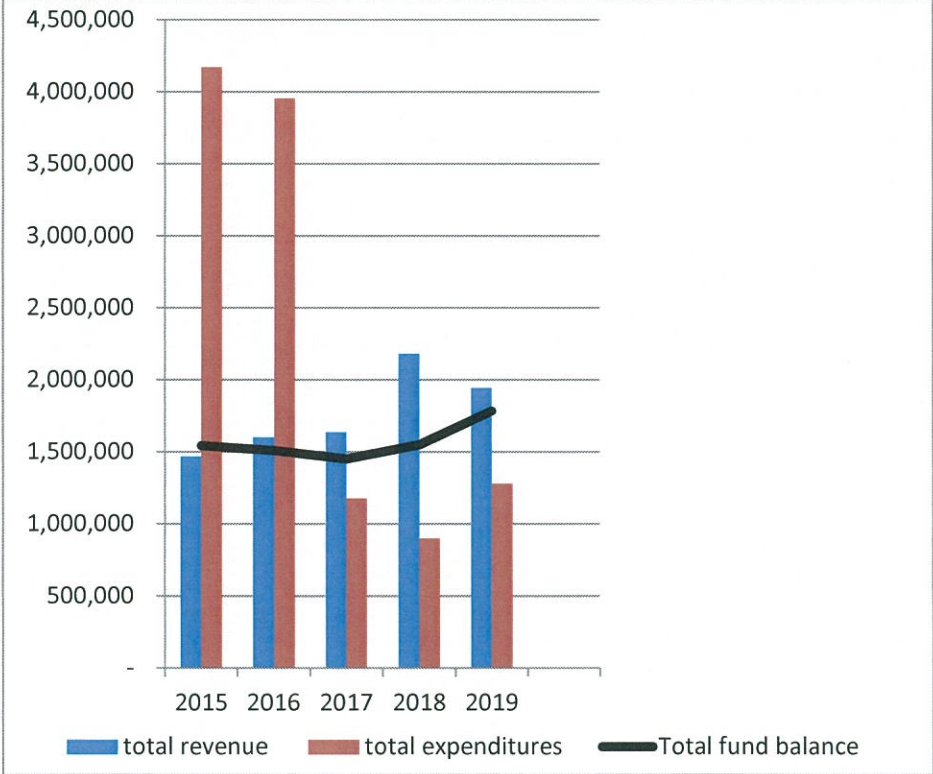


Other public works



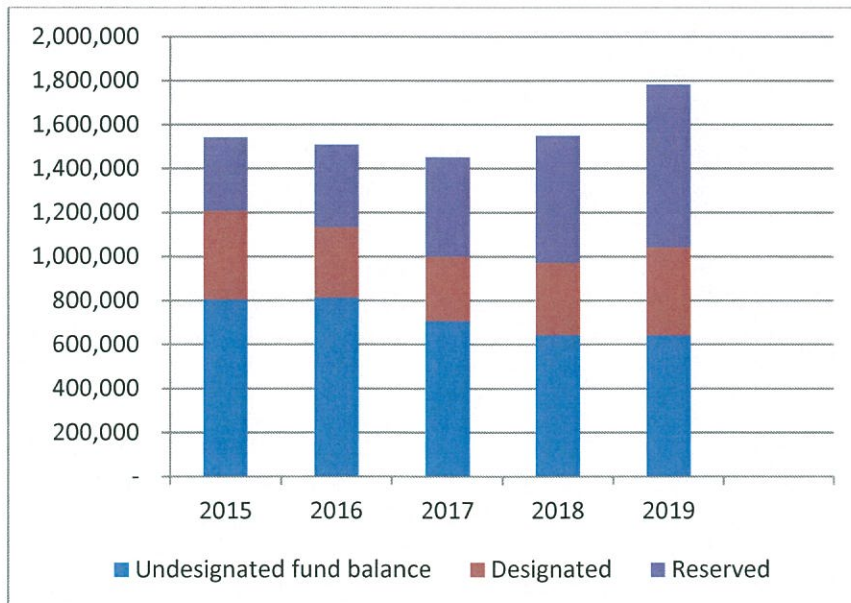
FINANCIAL POSITION

1. How have we managed our governmental fund resources (fund balance)?



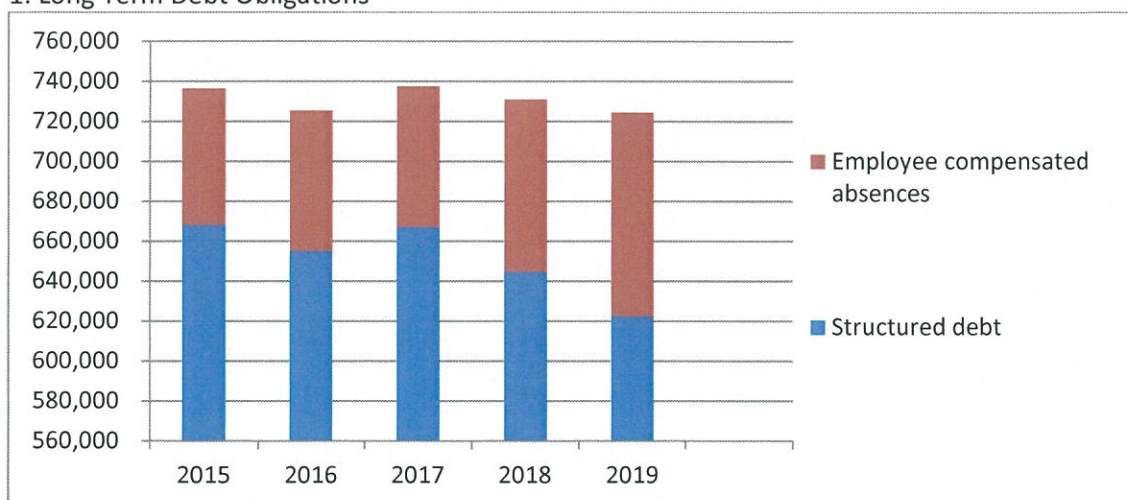
2. Compared to the prior year			
	<u>2018</u>	<u>2019</u>	<u>% change</u>
Revenue	2,180,752	1,942,894	-10.9%
Expenditures	<u>900,557</u>	<u>1,279,641</u>	<u>42.1%</u>
Surplus (shortfall)	<u>\$1,280,195</u>	<u>\$663,253</u>	<u>-48.2%</u>
Fund balance, by component:			
Reserved	578,444	742,542	28.4%
Designated	327,317	397,884	21.6%
Undesignated	<u>643,515</u>	<u>642,129</u>	<u>-0.2%</u>
Total Fund Balance	<u>\$1,549,276</u>	<u>\$1,782,555</u>	<u>15.1%</u>

3. Historical Trends of Individual Components



LONG TERM DEBT OBLIGATIONS

1. Long Term Debt Obligations



2. Compared to the prior year	2018	2019
Debt:		
Bonds & contracts payable	\$ 628,000	\$ 614,000
Other contractual debt	16,615	8,307
Structured debt	646,633	622,307
Employee compensated absences	86,400	102,075
Uninsured losses	-	-
Other claims & contingencies	=	=
Total Long Term Debt	731,015	724,382

Pension and Post Employee Benefits:

The City of Hartford has a defined contribution benefit pension plan, this plan governed by union contract and personnel policy gives eligible employees a contribution to their pension program each pay period. This results in no unfunded liability for the City. The City has no other post employee benefits. Please note the Employee Compensated Absences in the long term obligations chart above is for earned sick and vacation pay for current employees.

FOR MORE INFORMATION ABOUT THE CITY'S FINANCES, PLEASE CALL CITY HALL AT
269-621-2477