



Dollars and Sense:

How The City Of Hartford Spends Your Money

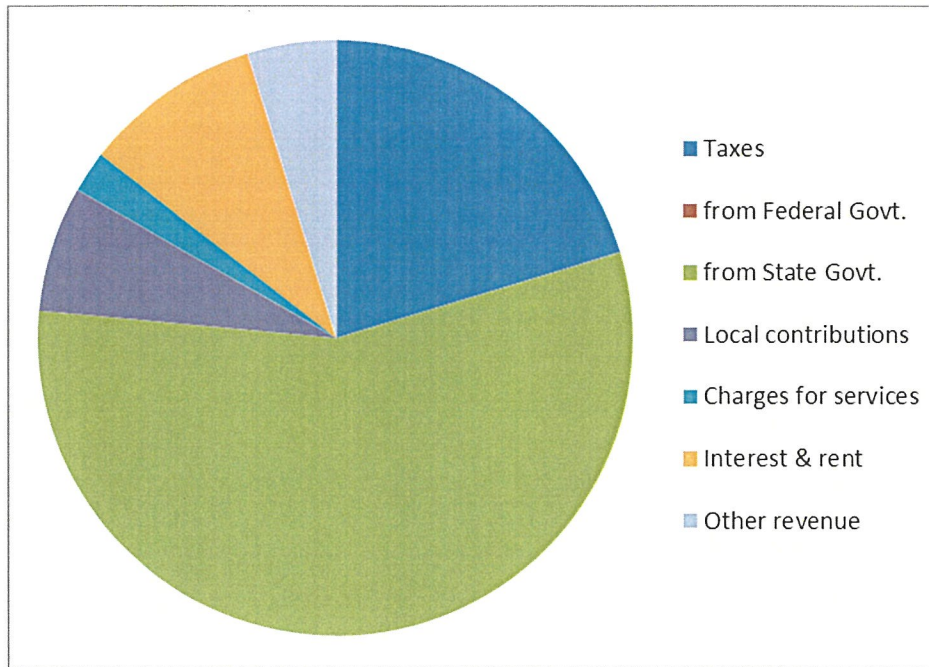
Presented by Pam Shultz

Hartford City Treasurer

Nov. 28, 2018

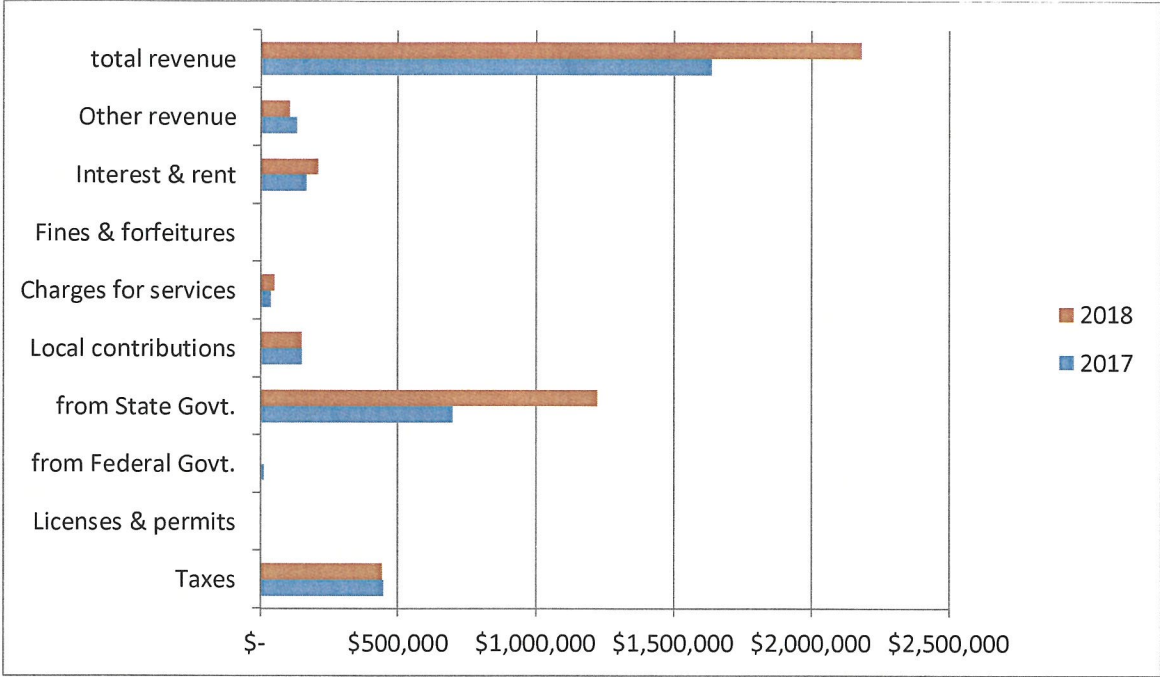
REVENUE

1. Where our money comes from (all governmental funds)



2. Compared to the prior year				
	<u>2017</u>	<u>2018</u>	<u>% change</u>	
Taxes	\$ 447,200	443,527	-0.821%	
Licenses & permits	-	-	n/a	
From Federal Govt.	10,808	-	-100.000%	
From State Govt.	697,563	1,224,060	75.477%	
Local contributions	148,100	148,655	0.375%	
Charges for services	34,843	49,808	42.950%	
Fines & forfeitures	-	-	n/a	
Interest & rent	164,652	210,337	27.746%	
Other revenue	<u>131,235</u>	<u>104,365</u>	-20.475%	
Total revenue	<u>\$ 1,634,401</u>	<u>2,180,752</u>	33.428%	

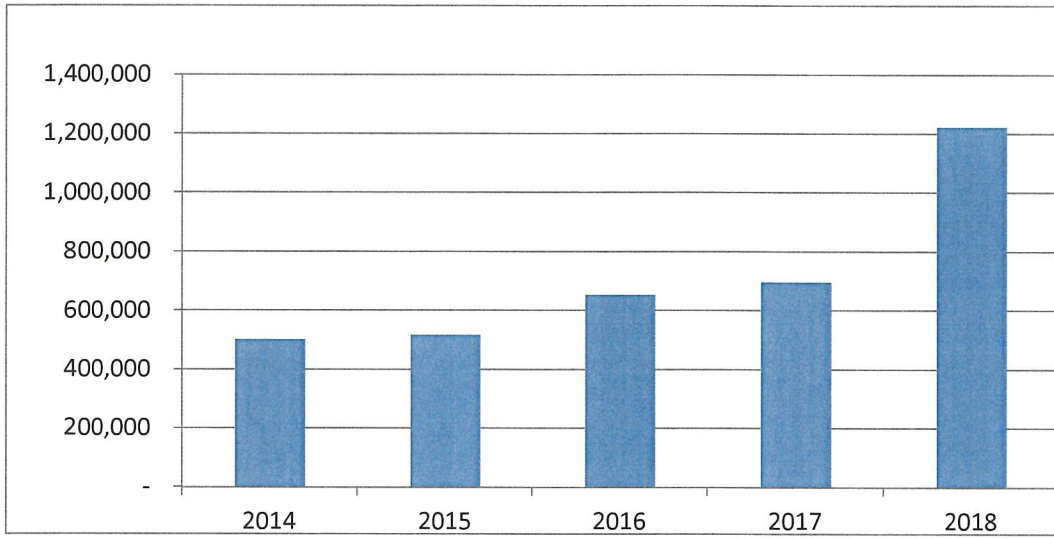
3. Revenue Sources Compared to the Prior Year



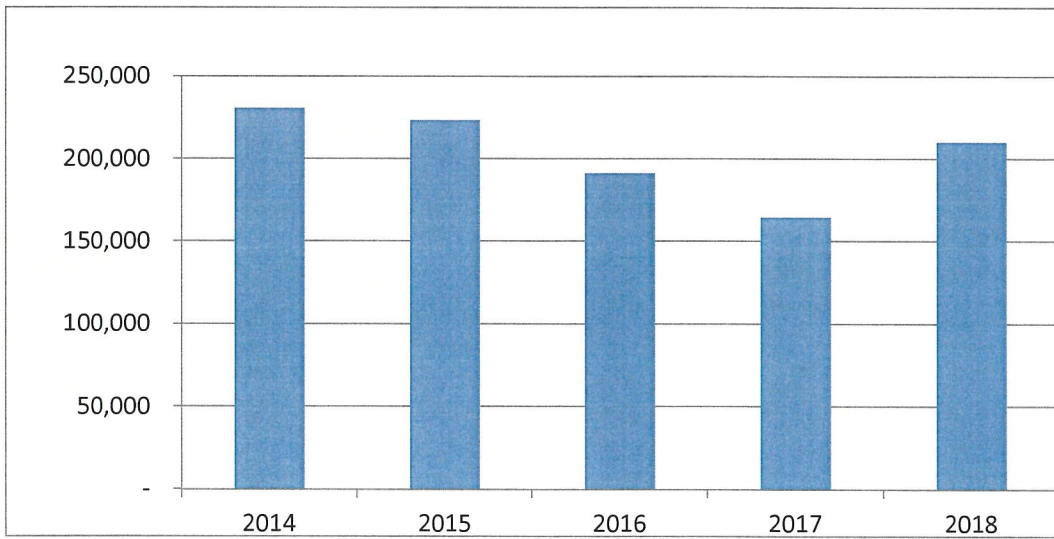
4. Historical trends of individual sources



from State Govt. ▼

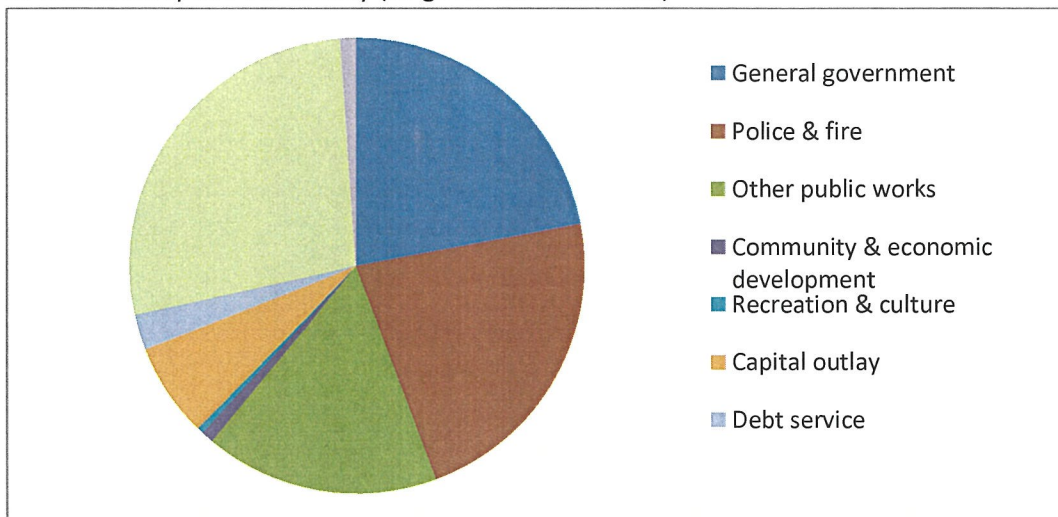


Interest & rent ▼



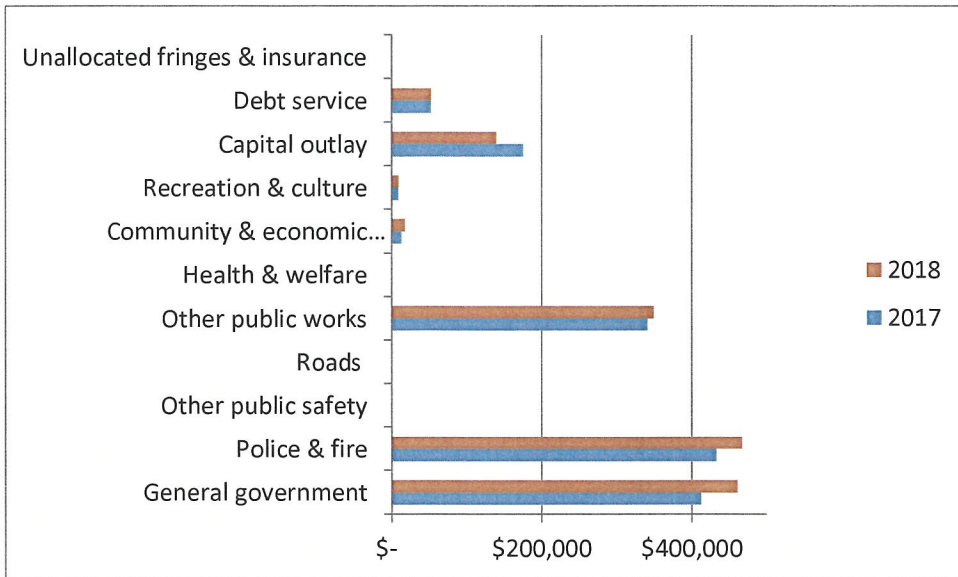
EXPENDITURES

1. Where we spend our money (all governmental funds)



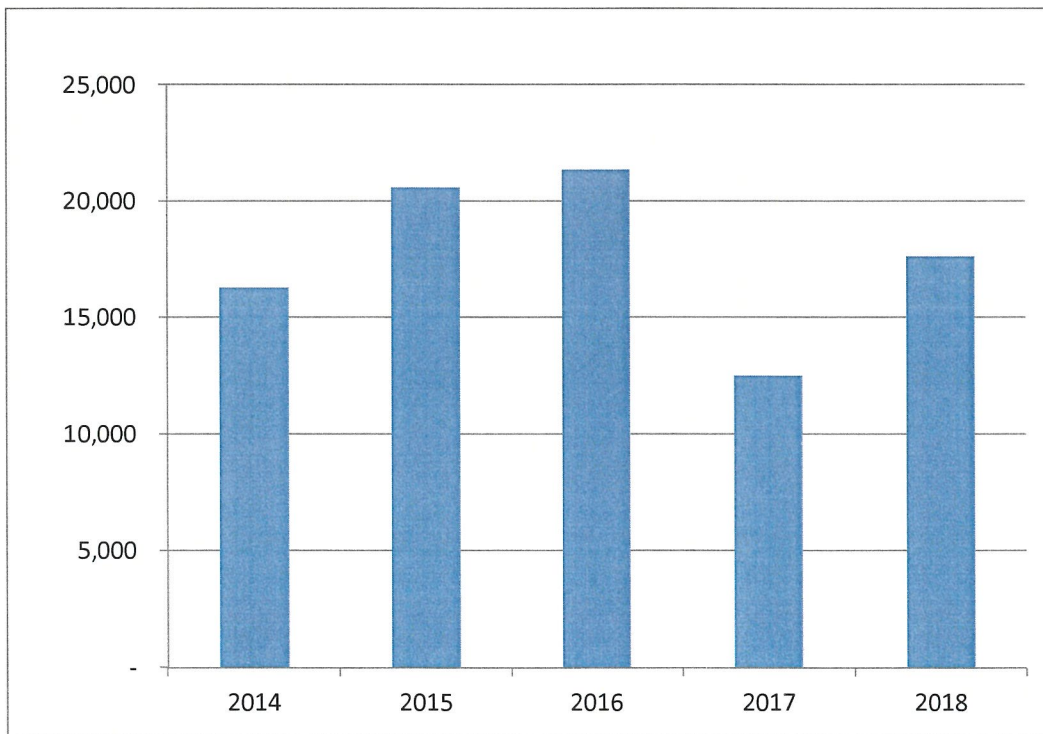
2. Compared to the prior year			
	2017	2018	% change
General government	\$ 412,095	\$ 460,603	11.77%
Police & fire	432,719	465,908	7.67%
Other public safety	-	-	n/a
Roads	-	-	n/a
Other public works	341,795	350,093	2.43%
Health & welfare	-	-	n/a
Community & economic development	12,505	17,650	41.14%
Recreation & culture	8,655	9,435	9.01%
Capital outlay	174,474	139,535	-20.03%
Debt service	52,112	52,471	0.69%
Unallocated fringes & insurance	-	-	n/a
Extraordinary/ Special items	(2,186)	(24,067)	
Total Expenditures	\$ 1,176,551	\$ 900,557	-23.46%

3. Spending - Compared to the Prior Year

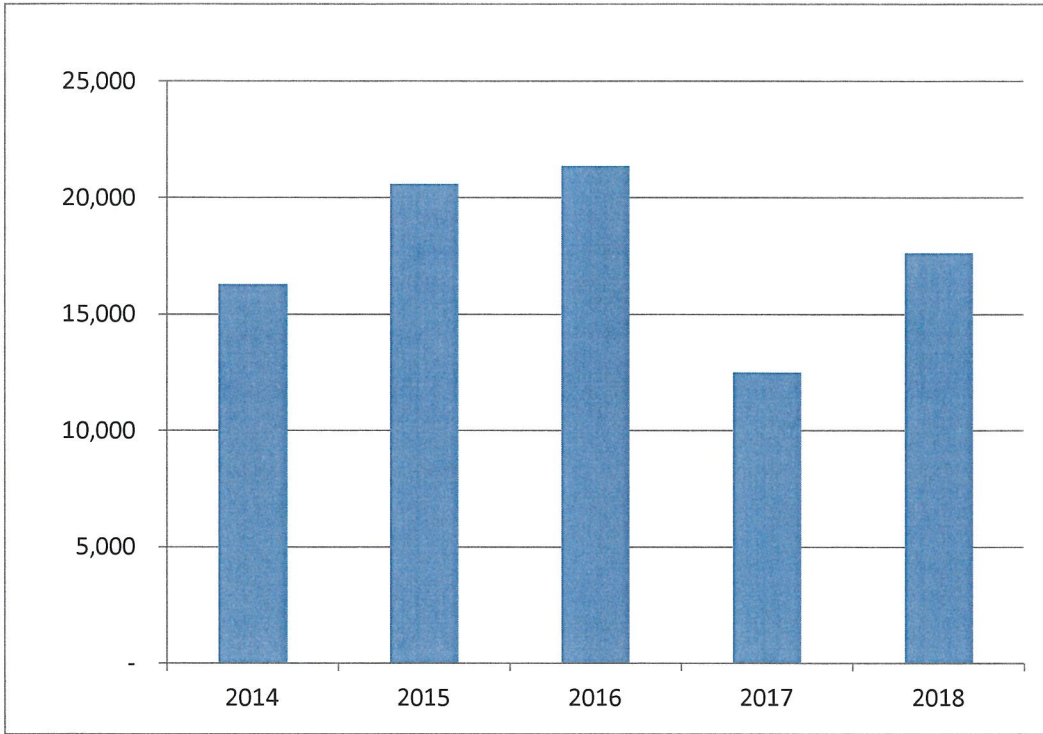


4. Historical Trends of Individual Departments

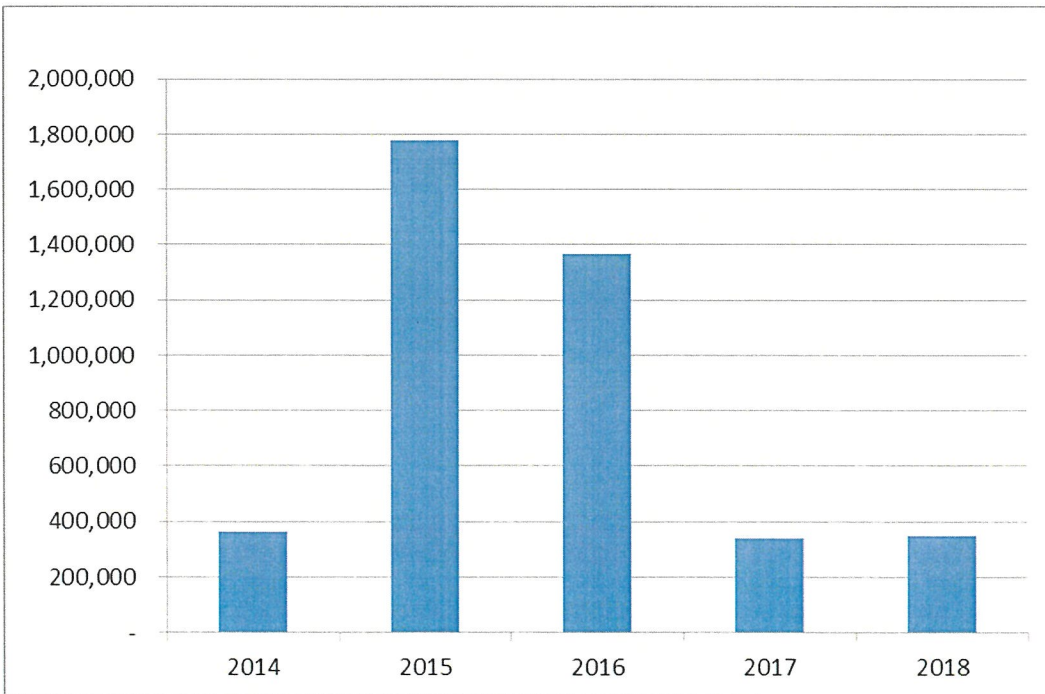
General government ▼



Police & fire

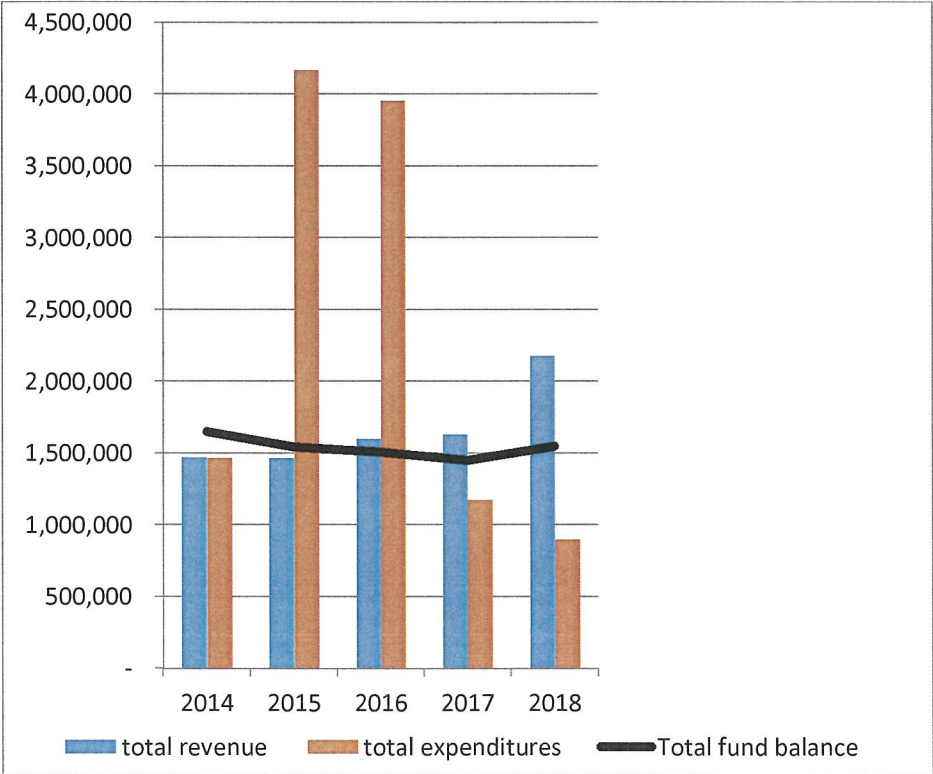


Other public works



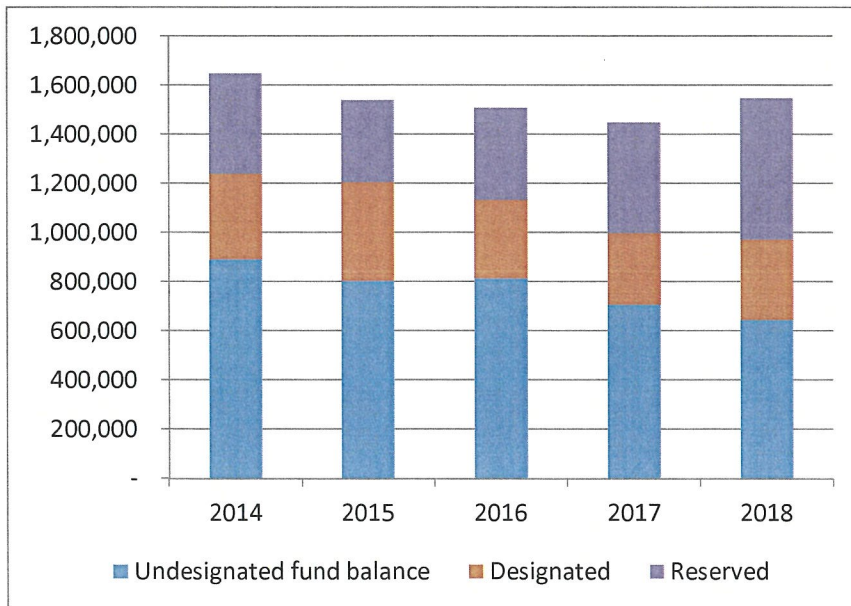
FINANCIAL POSITION

1. How have we managed our governmental fund resources (fund balance)?



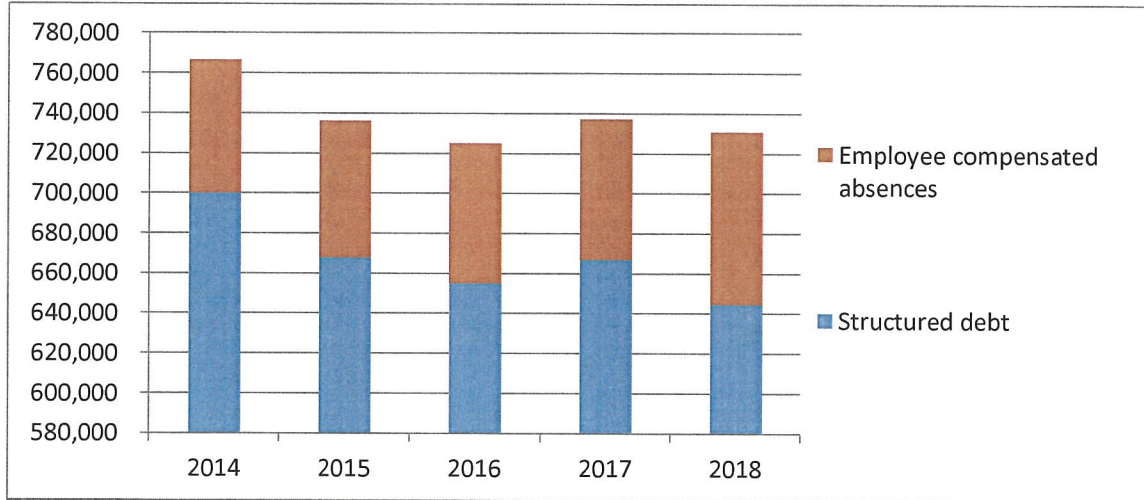
2. Compared to the prior year			
	<u>2017</u>	<u>2018</u>	<u>% change</u>
Revenue	1,634,401	2,180,752	33.4%
Expenditures	1,176,551	900,557	-23.5%
Surplus (shortfall)	\$ 457,850	\$ 1,280,195	179.6%
Fund balance, by component:			
Reserved	707,605	643,515	-9.1%
Designated	290,651	327,317	12.6%
Undesignated	452,768	578,444	27.8%
Total Fund Balance	\$ 1,451,024	\$ 1,549,276	6.8%

3. Historical Trends of Individual Components



LONG TERM DEBT OBLIGATIONS

1. Long Term Debt Obligations



2. Compared to the prior year		
	<u>2017</u>	<u>2018</u>
Debt:		
Bonds & contracts payable	\$ 642,000	\$ 628,000
Other contractual debt	24,923	16,615
Structured debt	666,923	646,633
Employee compensated absences	70,545	86,400
Uninsured losses	0	-
Other claims & contingencies	-	-
Total Long Term Debt	\$ 737,468	\$ 731,015

Pension and Post Employee Benefits:

The City of Hartford has a defined contribution benefit pension plan, this plan governed by union contract and personnel policy gives eligible employees a contribution to their pension program each pay period. This results in no unfunded liability for the City. The City has no other post employee benefits. Please note the Employee Compensated Absences in the long term obligations chart above is for earned sick and vacation pay for current employees.

FOR MORE INFORMATION ABOUT THE CITY'S FINANCES, PLEASE CALL CITY HALL AT 269-621-2477